

Broader Regional Market Metrics (CTS)

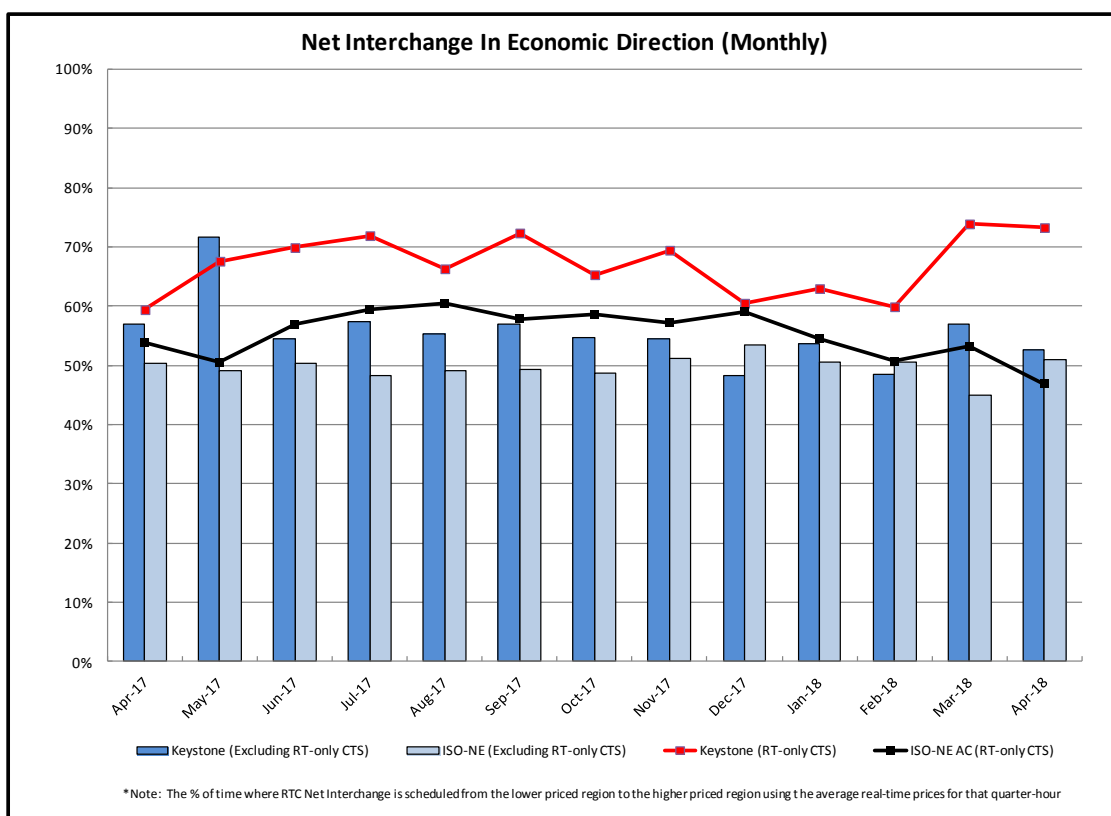
New York Independent
System Operator

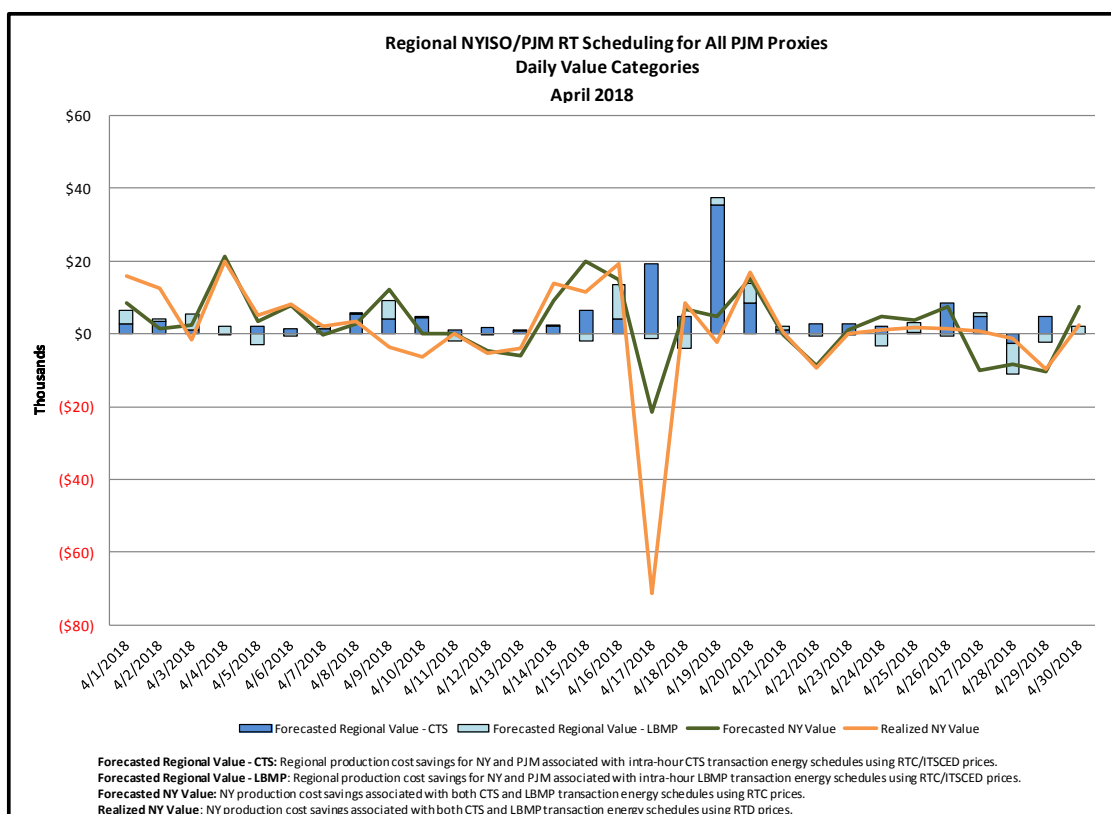
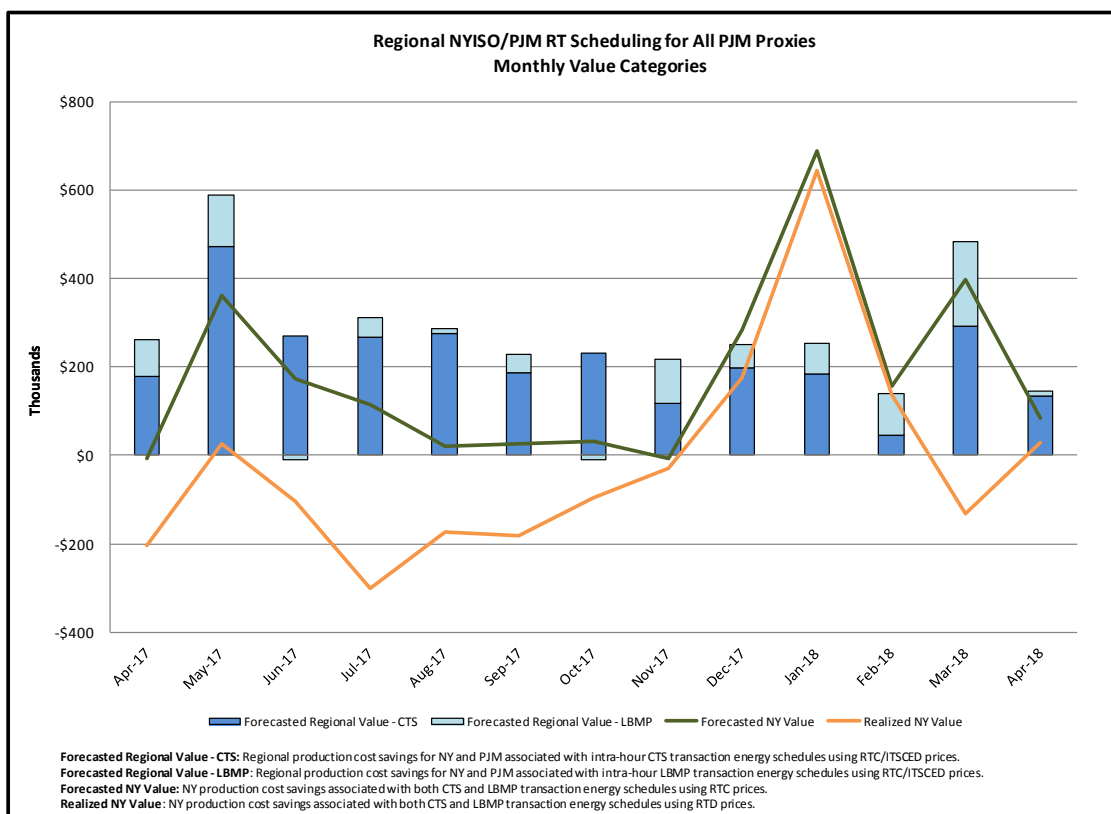
April 2018

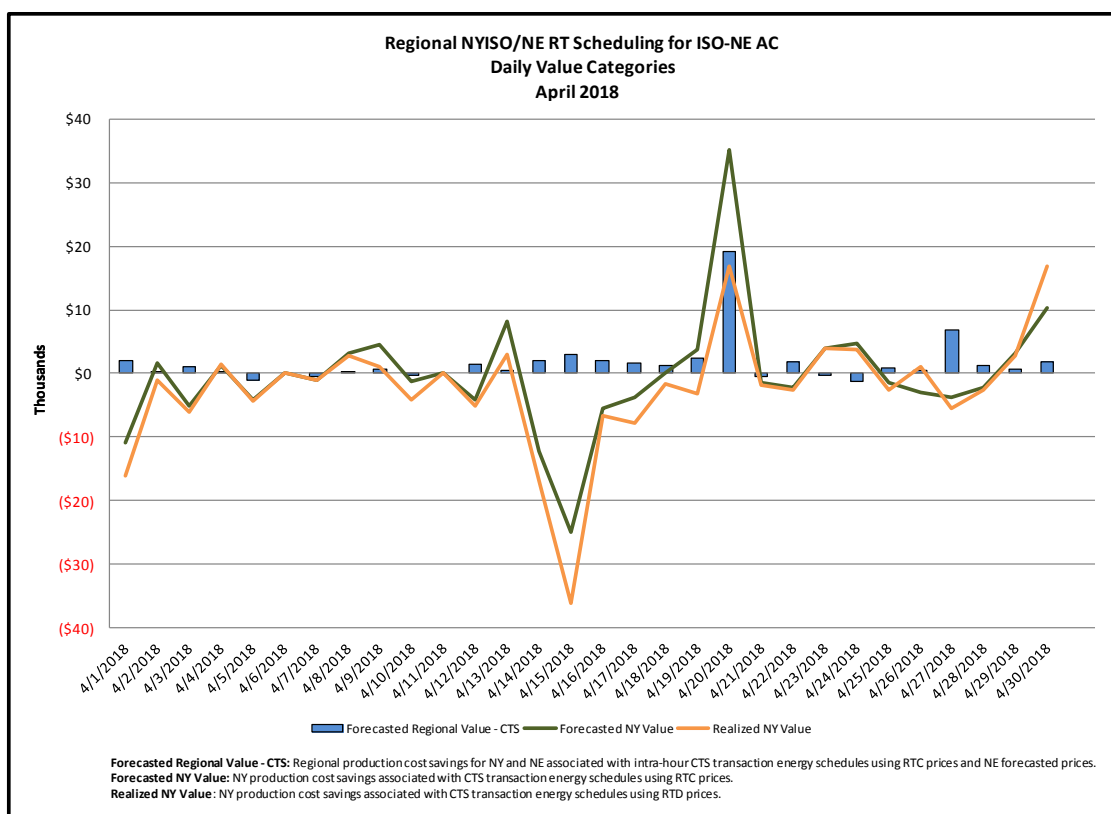
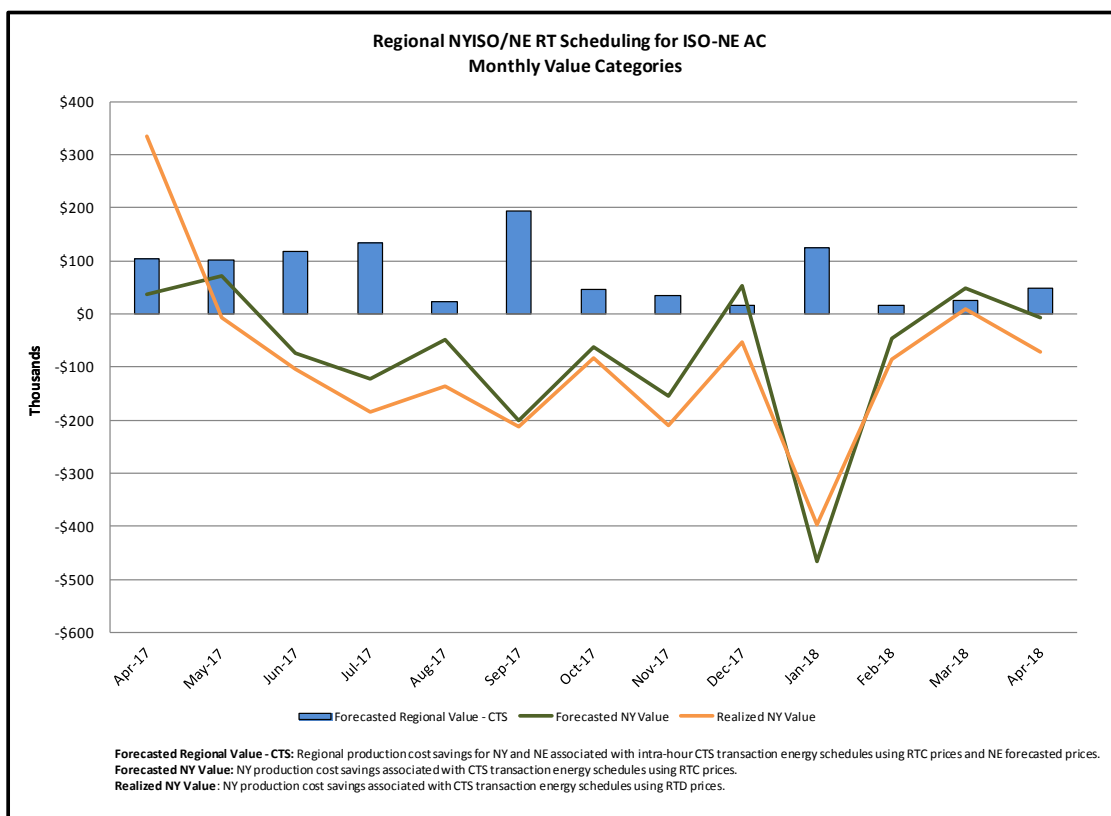
Charts¹ Prepared by NYISO Market Operations – Market Validation

¹ All MW Values include the absolute sum of both imports + exports. Wheels have been excluded.





“Forecasted Prices” refer to NYISO’s RTC LBMP and RTO’s LMP used in RTC. “Real-time Prices” refer to NYISO’s RTD LBMP and RTO’s Real-time LMP. Forecasted Prices are used during NYISO’s RTC evaluation to schedule transactions. Real-time Prices are used to settle transactions. Price Spreads are always calculated as NYISO’s LBMP minus RTO’s LMP.







Regional NYISO RT Scheduling

| <u>Category</u> | <u>Description</u> |
|--|--|
|  Forecasted Regional Value - CTS | Forecasted regional production cost savings from the intra-hour (non-TOH) energy schedule changes ² on CTS bids (Intra-hour CTS Schedule Changes * [NY RTC LBMP – PJM or ISO-NE’s Forecasted LMP]). |
|  Forecasted Regional Value - LBMP | Forecasted regional production cost savings from the intra-hour (non-TOH) energy schedule changes ² on LBMP bids (Intra-hour LBMP Schedule Changes * [NY RTC LBMP - PJM or ISO-NE’s Forecasted LMP]). |
|  Forecasted NY Value | Forecasted NY production cost savings from the intra-hour (non-TOH) energy schedule changes ² on CTS and LBMP bids (Total Intra-hour CTS & LBMP Schedule Changes * NY RTC LBMP). |
|  Realized NY Value | Realized NY production cost savings from the intra-hour (non-TOH) energy schedule changes ² on CTS and LBMP bids (Total Intra-hour CTS & LBMP Schedule Changes * NY RTD LBMP). |

² Note: Schedule changes associated with manual Operator actions such as curtailments and/or transaction derates, and that have a significant impact (either positive or negative) to the above metrics, are generally excluded.

